BAITEREK

QAZAQSTAN
INVESTMENT
CORPORATION

FUND OF FUNDS

PRIVATE EQUITY & VENTURE CAPITAL

«Investing in progress»

Since 2007

HANDOUT EDITION · DATA UPDATED AS OF NOVEMBER 2026

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GLOBAL NETWORK

Key Institutional Partnerships

16+ key institutional partners across four continents

EBRD
Europe

EDB
Eurasia

CITIC Group
China

Forebright Capital Asia
Singapore

IFC
World Bank Group

ADB
Asia

TVM Capital Healthcare
Singapore

500 Global
USA

Public Investment Fund
Saudi Arabia

Temasek
Singapore

Quest Ventures
Singapore

Sturgeon Capital
UK

Silk Road Fund
China

China Investment Corporation
China

Mubadala
UAE

Khazanah Nasional Berhad
Malaysia

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CORPORATE PROFILE

Qazaqstan Investment Corporation — Overview

Qazaqstan Investment Corporation JSC is a fund of private equity funds established in 2007. Its main mission is to promote sustainable economic growth in Kazakhstan by attracting direct investment and supporting projects that contribute to the modernization and competitiveness of key industries. It is a subsidiary of Baiterek NIH JSC. Additional information can be found at https://qic.kz/

CREDIT RATING
BBB–
Fitch, stable outlook (affirmed Sept 2026)

ESG
Rating 3 | Score 60
Sustainable Fitch entity rating & score

UN PRI
Member
since 2022

18
funds (7 PE · 4 VC · 7 captive)

$4.9 bln
AUM of funds with QIC participation

150+
companies funded since inception

Our segments

Private Equity & Co-Investments

Partner with QIC to invest in high-potential businesses across key sectors, with access to exclusive deal flow and local expertise.

Venture Capital & Innovation

Support early- and growth-stage startups, particularly in IT, fintech, and industrial technology.

ESG & Impact Investing

Participate in green energy, circular economy, and social impact projects aligned with global sustainability trends.

KEY MARKET SECTORS

- Manufacturing
- Agriculture
- Transport & Logistics
- Infrastructure
- Healthcare
- Renewable Energy

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Kazakhstan: Economic Outlook

ACCESS TO MARKETS

- 500+ mln consumers within 2,000 km
  (China, Central Asia, Russia, Caspian Sea countries)
- 180+ mln consumers within the Eurasian Economic Union
  (Kazakhstan, Russia, Armenia, Belarus, Kyrgyzstan)

+6.5%

real GDP growth in 2025 — GDP reached ₸159,6 trillion, the fastest pace in over 3 decades

AREA

2.7 mln km²

POPULATION

≈20.6 mln

as of Jul 1, 2025 · Same as the 1st quarter

GDP (2025, ACTUAL)

$305.9 bln

₸159,6 trillion

Financial market

Astana International Financial Centre (AIFC) is a regional hub for financial services with independent court, governed by English Common Law, with tax incentives through 2066.

GLOBAL INNOVATION INDEX 2025

- 81st out of 139 countries
- 4th among 10 Central & South Asian economies
- 28th among 38 upper-middle-income economies

Kazakhstan remains the 2nd largest economy in the CIS region and the largest economy in Central Asia.

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The Middle Corridor

$35+ billion invested in the last 15 years in logistics infrastructure · Trans-Caspian cargo volumes hit a record ~4.5 mln tonnes in 2025, more than double the 2023 level

PIPELINE SYSTEM
29,000 km
incl. 9,200 km oil & 16,500 km gas pipelines

HIGHWAY NETWORK
94,800 km
incl. 24,900 km international / national roads

RAILWAY NETWORK
16,000 km
incl. 275 km operated abroad

CASPIAN PORTS
3
Aktau Marine Trade Port, Aktau Marine Northern Terminal, Kuryk Marine Complex

NAVIGABLE RIVERS
2,170 km

AIRPORTS
25
international or local

Natural Resources & Land

PROVEN RESERVES / PRODUCTION RANKING (WORLD)

Resource	Reserves	Production
Chromium	1	2
Uranium	2	1
Silver	5	12
Zinc	6	8
Lead	8	12
Coal	10	8
Copper	10	10
Iron ore	11	15
Molybdenum	11	12
Oil	12	13
Bauxite	12	9
Gold	14	9

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WHY INVEST IN KAZAKHSTAN

AGRARIAN LAND

220 mln ha of agricultural land — #6 in the world (FAO)

NATURAL RESERVES

5,000 unexplored deposits valued at over $46 trln (World Bank)

WIND ENERGY POTENTIAL

6–9 m/s wind corridors with capacity of 920 bln kWh/year

SOLAR ENERGY POTENTIAL

2,500–3,000 sunny hours/year with capacity of 14 bln kWh/year

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Contacts

CHAIRMAN OF THE MANAGEMENT BOARD

Didar Karimsakov

Chairman · Qazaqstan Investment Corporation JSC

DEPUTY CHAIRMAN OF THE MANAGEMENT BOARD FOR INVESTMENT ACTIVITIES.

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